

Daily Current Affairs

(11th November 2024)

International

29th annual UN COP29 to kick off in Baku, Azerbaijan.

The 29th annual UN Climate Change Conference (COP29) kicked off in Baku, Azerbaijan, on November 11. Dubbed as 'Finance COP,' the two-week-long event will focus heavily on securing a new climate finance target for countries most vulnerable to climate impacts. It will bring together negotiators from nearly 200 countries, including India, to advance the Paris Agreement's goals of limiting global temperature rise, strengthening climate resilience, and mobilising support for developing nations.

At Baku, India will seek a New Collective Quantified Goal (NCQG) for climate finance, which is far ahead of the outdated 100 billion dollar annual target set in 2009. India's Economic Survey 2023-24 indicates that India will need approximately 2.5 trillion dollars by 2030 to fulfil its commitments under the Paris Agreement.

Benjamin Netanyahu acknowledges for the 1st time that Israel carried out mass pager detonation attacks in Lebanon.

Prime Minister Benjamin Netanyahu has reportedly acknowledged for the first time that Israel carried out mass pager detonation attacks in Lebanon, along with the operation that led to Hezbollah leader Hassan Nasrallah's death. The attacks resulted in 37 deaths, including the deaths of children, and left approximately 3,000 people injured, many of them civilians.

National

<u>Justice Sanjiv Khanna takes over as the</u> 51st Chief Justice of India

President Draupadi Murmu administered the oath of the office of the Chief Justice of India (CJI) to Supreme Court judge Justice Sanjiv Khanna. The swearing-in ceremony of the 51st Chief Justice of India was held at the Rashtrapati Bhavan. Justice Khanna succeeds Justice D.Y. Chandrachud, who retired on Sunday (Nov. 10), and his term will last until May 13, 2025.

With a background in various legal domains, including constitutional law, taxation, and

environmental law, he has contributed significantly to India's legal framework.

<u>India gifts 2 water-jet-propelled FICs to Mozambique.</u>

Indian Government has gifted two water-jetpropelled Fast Interceptor Crafts (FICs) to Mozambique as part of its capacity-building engagements with friendly foreign nations of the Indian Ocean Region. The FICs were transshipped from India by INS Gharial. The Defence Ministry said these water-jet-propelled boats have a top speed of 45 knots and a range of 200 nautical miles at 12 knots. They can carry a crew of five personnel and are equipped with machine guns and bullet-resistant cabins. The two FICs will significantly Mozambique in its efforts to combat maritime terrorism and the ongoing insurgency in Cabo Delgado province

Tamil actor Thiru Delhi Ganesh dies

Veteran Tamil actor Delhi Ganesh died at 80, leaving behind a rich legacy in Indian cinema. Ganesh started his career in acting after a decade-long stint with the Indian Air Force from 1964 to 1974. With a career spanning over four decades, Delhi Ganesh appeared in over 400 films, becoming one of Tamil cinema's most beloved actors.

He received the Tamil Nadu State Film Award Special Prize for his performance in Pasi (1979) and was honoured with the prestigious Kalaimamani award in 1994.

Business and Economy

Singapore Airlines to invest ₹3,195 crore in Air India post-Vistara merger.

Singapore Airlines will make an additional investment of ₹3,194.5 crore in Tata Groupowned Air India post-merger of Vistara in November. The merger, announced on November 29, 2022, and set to be completed on November 11, 2024, will result in Singapore Airlines having a 25.1% stake in the enlarged Air India.

Full-service carrier Vistara, which started flying on January 9, 2015, is a joint venture between Tatas and Singapore Airlines, where the latter holds a 49% shareholding



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SBI Q2 net profit surges 28% to ₹18,331 crore

State Bank of India (SBI) reported a 28 per cent year-on-year (y-o-y) and 8 per cent quarter-on-quarter (q-o-q) increase in its net profit for the quarter ended September at ₹18,331 crore, driven by higher other income. The lender's pre-provisioning operating profit surged 51 per cent y-o-y at ₹29,294 crore.

The bank's other income, which includes fees from third-party services, treasury income, and recoveries from written-off accounts, among others, increased by 42 per cent y-o-y to ₹15,271 crore.

Target set for Public Sector Banks to lend ₹5.75 lakh crore to MSMEs in FY 2024-25: FM Sitharaman.

Union Finance and Corporate Affairs Minister Nirmala Sitharaman said that a target has been set for Public Sector Banks to lend 5.75 lakh crore rupees to MSMEs for this financial year 2024-25. The Minister was speaking at the National MSME Cluster Outreach Programme organised by SIDBI in Bengaluru. The Finance Minister said the Public Sector Banks' lending to MSMEs grew by 9.2 per cent, as against 25 per cent by private banks and 39 per cent by NBFCs.

Sports

South Africa beats India in 2nd T20I

South Africa defeated India by three wickets in a thrilling encounter at St George's Park in Gqeberha. Chasing down India's target of 125, the hosts crossed the winning line in 19 overs, finishing at 128/7. For India, Varun Chakravarthy claimed a five-wicket haul. Earlier, put in to bat, India posted 124/6 in their allotted 20 overs.

WTA Finals: Gauff beats Zheng to clinch title, becomes the youngest champion since Sharapova.

Coco Gauff beat China's Zheng Qinwen 3-6, 6-4, 7-6(2) in a three-hour battle to become the

youngest player to win the WTA Finals since Maria Sharapova in 2004 and the first American champion since Serena Williams 10 years ago. It was the longest showpiece match at the WTA Finals since 2008 when times were first recorded.

<u>Chennai Grand Masters 2024: Aravindh</u> <u>Chithambaram defeats World No. 2</u> Arjun Erigaisi.

Grandmaster Aravindh Chithambaram defeated World No. 2 Arjun Erigaisi in round 6 of the Chennai Grand Masters 2024. The victory ended Arjun Erigaisi's unbeaten streak to throw open the Chennai Grand Masters title race. Arjun and Levon Aronian now lead jointly with four points each, followed closely by Aravindh and Amin Tabatabaei, half a point behind.

Formula E creates history with first-ever all-women test session at Circuito del Jarama

Formula E has hosted its first-ever all-women test session for an FIA World Championship at Circuito del Jarama in Madrid. The event saw 18 elite women drivers test the new GEN3 Evo race car ahead of the 2024-25 ABB FIA Formula E World Championship season.

Abbi Pulling, driving for Nissan, topped the timing sheets during the three-hour session, with the 21-year-old British driver finishing fastest in the race.

World Paragliding Competition in Bir-Billing concludes.

In Himachal Pradesh, the World Paragliding Competition in Bir-Billing, Kangra district, concluded. In the eight-day competition, Austin Cox from the United States secured the first place in the overall category, with Ranjit Singh of India coming in second, and Dominik Kapica from Poland placing third.